



# Journal of BANKING & FINANCE



is pleased to announce that the 2006

## **IDDO SARNAT** **Annual Memorial Award**

has been awarded to:

**Massimo Massa** and **Andrei Simonov**  
on their joint paper entitled:

**Is learning a dimension of risk?**

*Published in JBF*  
*Volume 29, issue 10 (2005),*  
*pp. 2605-2632.*

### **Year 2007**

The 2007 award is to be offered to the author/s of the best paper published in the *Journal of Banking & Finance*, Volume 30, 2006.

The prize awarded will be USD 1,500.